



Press release

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Peab builds school in Kangasala, Finland

Peab has been commissioned to tear down old school buildings and build a new school in Vatiala, Kangasala City. The customer is Kangasala Municipality located in the middle of Finland and the contract is worth EUR 12 million.

The new, 7,000 m² school will have room for 600 students from preschool to the ninth grade.

This is a turnkey contract and work on it began in June 2018. The school is expected to be completed in August 2020.

The project will be order registered in the second quarter of 2018.

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Peab is a leading Nordic construction and civil engineering company with about 15,000 employees and SEK 50 billion in net sales. The Group has strategically placed offices in Sweden, Norway and Finland. Company headquarters are in Förslöv on Bjäre Peninsula in southern Sweden. The Peab share is listed on NASDAQ Stockholm.