



Press Release

May 9, 2019 at 6:00 p.m.

Peab's Annual General Meeting 2019

At the AGM held on Thursday Peab's shareholders decided on the dividend, election of, and remuneration to, the Board of Directors and auditor as well as election of the Nomination Committee. The AGM also authorized the Board to decide on issues and transfers of shares and adopted Peab's Remuneration Policy.

The AGM approved the Board's proposal for a dividend of SEK 4.20 per share for the financial year of 2018. The record date will be Monday May 13, 2019.

The AGM adopted the company and Group balance sheet and income statement for 2018 and discharged the Board members and the CEO from liability.

In accordance with the proposal of the Nomination Committee the AGM decided the Board would consist of eight ordinary members elected by the AGM and reelected Karl-Axel Granlund, Göran Grosskopf, Liselott Kilaas, Kerstin Lindell, Fredrik Paulsson, Mats Paulsson, Malin Persson and Lars Sköld. Göran Grosskopf was appointed Chairman and Mats Paulsson Vice Chairman.

Remuneration to the Chairman of the Board of Directors was set at SEK 900,000 and for each of the other board members at SEK 450,000. Remuneration for work on the Remuneration and Finance Committees was set at SEK 75,000 for each member of those committees. Remuneration for work on the Audit Committee was set at SEK 150,000 for the chairman and SEK 75,000 for each of the other members. The total amount of fees to Board members adopted was SEK 4,875,000.

According to the Audit Committee's proposal the auditor reelected until the end of the AGM 2020 was the registered accounting company KPMG AB with Dan Kjellqvist as principle company auditor. It was also decided the auditor will be compensated according to approved invoices.

Mats Rasmussen (appointed by Ekhaga Utveckling AB), Ulf Liljedahl (appointed by AB Axel Granlund), Malte Åkerström (appointed by Mats Paulsson) and Göran Grosskopf were reelected to the Nomination Committee until the AGM 2020. Ulf Liljedahl was elected as chairman of the Nomination Committee.

The AGM authorized the Board of Directors to decide, on one or more occasions during the period up to the next AGM, on a new issue of B shares corresponding at the most to a total of ten percent of the registered



share capital at the time of the authorization, with or without preferential rights for current shareholders.

The AGM authorized the Board of Directors, during the period up to the next AGM, to decide to acquire, on NASDAQ Stockholm AB or through an acquisition offer aimed at all shareholders or holders of shares of a particular class, a maximum number of shares so that the company's holding of its own shares after the acquisition does not exceed one tenth of all shares in the company. The shares may be acquired on NASDAQ Stockholm AB at a price within the price interval registered at any given time and, in the case of acquisition through an acquisition offer, at a price equivalent to the lowest stock market price at the time of the offer with a maximum upward deviation of 30 percent. Shares may only be acquired for compensation in cash.

The AGM authorized the Board of Directors, during the period up to the next AGM, to decide to transfer, on NASDAQ Stockholm AB or in connection with, for example, a corporate acquisition and with or without any deviation from the shareholders' preferential rights, a maximum of all the company's own shares held by the company on NASDAQ Stockholm AB at a price within the price interval registered at any given time and, in the case of divestment by other means, at a price equivalent to the stock market price of the shares at the time of the transfer with any deviation that the Board of Directors may deem appropriate.

The AGM adopted the Board's proposed Remuneration Policy which corresponds to the Remuneration Policy adopted at the AGM 2018.

For further information, please contact:

Niclas Winkvist, CFO, telephone: +46 431 89109

Kajsa Jacobsson, Press Officer, cell: +46 725 33 34 84

Peab is a leading Nordic construction and civil engineering company with about 15,000 employees and SEK 52 billion in net sales. The Group has strategically placed offices in Sweden, Norway and Finland. Company headquarters are in Förslöv on Bjäre Peninsula in southern Sweden. The Peab share is listed on NASDAQ Stockholm.