



# Press release

January 17, 2020

## Peab builds hotel in Örebro

**Peab has been commissioned to build a new building centrally located in Örebro for Klöver. The new high-rise will contain around 160 rooms. The contract is worth around SEK 218 million.**

The new hotel, Scandic Örebro Central, will be placed at the northern entrance to Örebro Center and is part of Klöver's Örebro Entré. The fourteen-story building will be about 8,600 m<sup>2</sup> and 48 meters high. A hotel, including a lobby, restaurant and gym, will occupy nine of the floors. The other floors will contain offices.

The project is a turnkey contract. Construction will begin at once and is expected to be completed in January 2022.

At the first symbolic groundbreaking Nils Staffansson, Region Manager Peab, Peter Jangbratt, Head of Scandic Hotels Sweden and Rutger Arnhult, CEO of Klöver shared a three-handled spade.

"This project is in an attractive location where we are aware there is a demand for hotel rooms, so we are happy to be able to contribute to the development of City of Örebro," says Nils Staffansson, Region Manager Peab.

The project will be order registered in the first quarter 2020.

**Illustration:** Archus Arkitektur

**Picture groundbreaking:** Klöver

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Peab is a leading Nordic construction and civil engineering company with about 15,000 employees and SEK 54 billion in net sales. The Group has strategically placed offices in Sweden, Norway and Finland. Company headquarters are in Förslöv on Bjäre Peninsula in southern Sweden. The Peab share is listed on NASDAQ Stockholm.