



Press release

December 20, 2021

Peab builds apartments in Turku

Peab has been commissioned to build apartments in Turku. The customer is As Oy Turun Oskarinpuisto and the contract is worth EUR 11 million.

The project entails building two four story high rises with a total of 80 apartments in the city borough Raunistula in Turku. The project also includes the first section of a parking garage and a basement floor with communal and technical space.

"Building homes is our core expertise and this year we have built hundreds of apartments in the Turku region. We're very happy to have been given the opportunity to realize this fantastic project in Turku," says Matti Joensuu, Region Manager Peab.

The project is a turnkey contract. Construction starts in September 2022 and the project is expected to be completed in the spring of 2024.

The project will be order registered in the fourth quarter 2021.

For further information, please contact:

Matti Joensuu, Region Manager Peab, +358 40 713 2810

Juha Hartomaa, Head of Investor Relations Peab, +46 725 33 31 45

Peab is the Nordic Community Builder with 16,000 employees and net sales of SEK 58 billion. With a local presence and focus on our own resources we develop, do the groundwork and build everyday life where it's lived. Company headquarters are in Förslöv on Bjäre Peninsula in southern Sweden. The Peab share is listed on Nasdaq Stockholm.