



Press release

September 27, 2021

Peab builds apartments in Järvenpää

Peab has been commissioned to build apartments in Järvenpää. The customer is Avain Rakennuttaja Oy and the contract is worth EUR 11 million.

The project entails building three high-rises with a total of 77 apartments in Järvenpää north of Helsinki.

“We really look forward to starting up collaboration with Avain Rakennuttaja and building these homes in Järvenpää,” says Marko Rinkinen, Region Manager Peab.

The project is a turnkey contract. Construction starts in October 2021 and the project is expected to be completed in February 2023.

The project will be order registered in the third quarter 2021.

For further information, please contact:

Marko Rinkinen, Region Manager Peab, +358 40 767 6160

Juha Hartomaa, Head of Investor Relations Peab, +46 725 33 31 45

Peab is the Nordic Community Builder with 16,000 employees and net sales of SEK 57 billion. With a local presence and focus on our own resources we develop, do the groundwork and build everyday life where it's lived. Company headquarters are in Förslöv on Bjäre Peninsula in southern Sweden. The Peab share is listed on Nasdaq Stockholm.