



Press release

October 13, 2021

Peab builds apartments in Porsgrunn

Peab has been commissioned to build three apartment buildings with a total of 46 apartments at Osebakken in Porsgrunn. The customer is Majorbygg and the contract is worth NOK 188 million.

Majorbygg, which is owned jointly by Peab Eiendomsutvikling and PBBL, has been developing the old industrial area and converting it into the residential area Osebakken Park. Now the time has come for the construction of three apartment buildings with a total of 46 apartments with the intention of Swan ecolabelling the buildings.

“This is a substantial and significant project for us. The buildings, construction materials and construction process will all meet stringent requirements for energy consumption, chemicals and quality. In addition, all the carpentry and the concrete work will be done by our own skilled craftsmen and trainees,” says Terje Kaasa Larsen, Region Manager Peab.

The project is a turnkey contract and is expected to be completed in the fourth quarter 2023.

The project will be order registered in the fourth quarter 2021.

Illustration: PV arkitekter

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Peab is the Nordic Community Builder with 16,000 employees and net sales of SEK 57 billion. With a local presence and focus on our own resources we develop, do the groundwork and build everyday life where it's lived. Company headquarters are in Förslöv on Bjäre Peninsula in southern Sweden. The Peab share is listed on Nasdaq Stockholm.