



# Press release

April 2, 2020

## Peab builds apartments in Sandefjord

**Peab has been commissioned to build 44 apartments in Sandefjord south of Oslo. The customer is Conceptor Bolig and the contract is worth NOK 105 million.**

The project comprises building two apartment buildings with a total of 44 apartments. The apartments will vary in size from 57 to 122 m<sup>2</sup>.

“Peab was the contractor for our project Horten Havneby where we worked well together. So we feel very secure now that we will continue our collaboration,” says Lasse Skjelbred, CEO for Conceptor Bolig.

“We are very proud that Conceptor Bolig has once again put their trust in us with this contract. It’s this kind of collaboration that helps Peab achieve our goal of having the most satisfied customers in the industry. We really look forward to continuing to work together,” says Terje Kaasa Larsen, Region Manager Peab.

The project is a turnkey contract. Construction will begin before the summer of 2020 and occupation is planned for December 2021.

The architect in the project is PV-arkitekter.

The project will be order registered in the second quarter 2020.

Illustration: *vYcom*

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Peab is a leading Nordic construction and civil engineering company with about 14,000 employees and SEK 54 billion in net sales. The Group has strategically placed offices in Sweden, Norway and Finland. Company headquarters are in Förslöv on Bjäre Peninsula in southern Sweden. The Peab share is listed on NASDAQ Stockholm.