



# Press release

May 7, 2021

## Peab builds rental apartments in Västerås

**Peab has been commissioned to build 183 rental apartments on Öster Mälarstrand in Västerås. The customer is Bostads AB Mimer and the contract is worth SEK 310 million.**

The project comprises construction of 183 apartments divided into six buildings. They will vary from one bedroom apartments 27 m<sup>2</sup> in size to four bedroom apartments 92 m<sup>2</sup> in size. The buildings will have a basement with storage space, a bicycle room, community rooms and installation space as well as attics with a fan room and apartment storage.

The project also includes building a two story car park with 385 parking spaces. There will be an inner courtyard and bicycle room on top of the car park. The buildings will be certified according to Miljöbyggnad, level Silver, and the project will have a strong focus on sustainability and the environment.

“The new homes and car park are a good example of how we at Peab work to improve everyday life where people live it. The fact that the project has a strong focus on the environment is right in line with our goals at Peab,” says Nils Staffansson, Region Manager Peab.

The project is a turnkey contract. Construction will start in August 2021 and the project is expected to be complete in December 2024.

The project will be order registered in the second quarter 2021.

*Image/Illustration: TOL Arkitekter*

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*Peab is the Nordic Community Builder with 16,000 employees and net sales of SEK 57 billion. With a local presence and focus on our own resources we develop, do the groundwork and build everyday life where it's lived. Company headquarters are in Förslöv on Bjäre Peninsula in southern Sweden. The Peab share is listed on Nasdaq Stockholm.*