



Press release

January 7, 2021

Peab builds apartments and retail space in Visby

Peab has been commissioned to build 60 apartments and two stores in southern Visby on Gotland. The customer is BRF Ordboken and the contract is worth SEK 106 million.

BRF Ordboken is a new residential block that consists of three separate buildings where all the apartments have big balconies and terraces. The buildings will have plastered facades with staircase walls in cement. One of the buildings will have two stores on the ground floor. The residential environment will be modern and the block will have a courtyard with green oases and a pool for association members.

“We are very happy about being part of the community building of the old Signalen area in southern Visby. Building a new modern residential block that will soon be full of life feels important,” says Louise Strömbeck, Region Manager Peab.

The project is a turnkey contract. Construction will start in January 2021 and occupation is planned for the end of 2022.

The project was order registered in the fourth quarter 2020.

For further information, please contact:

Louise Strömbeck, Region Manager Peab, +46 72 533 52 96

Juha Hartomaa, Head of Investor Relations Peab, +46 725 33 31 45

Peab is a leading Nordic construction and civil engineering company with about 16,000 employees and SEK 58 billion in net sales. The Group has strategically placed offices in Sweden, Norway, Finland and Denmark. Company headquarters are in Förslöv on Bjäre Peninsula in southern Sweden. The Peab share is listed on Nasdaq Stockholm.