



Press release

June 14, 2021

Peab builds homes in Oulu

Peab has been commissioned to build apartments in the city of Oulu. The customer is Health City Finland Oy and the contract is worth EUR 12 million.

The project entails building two high rises next to each other with a total of 179 apartments. One of the buildings will be seven stories and the other will be six.

“We’re very proud to carry out this project and contribute to new residential choices for the people living in Oulu. Building homes is one of Peab’s areas of expertise,” says Matti Joensuu, Region Manager Peab.

The project is a turnkey contract. Construction starts in June 2021 and the project is expected to be completed around the end of 2022.

The project will be order registered in the second quarter 2021.

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Peab is the Nordic Community Builder with 16,000 employees and net sales of SEK 57 billion. With a local presence and focus on our own resources we develop, do the groundwork and build everyday life where it's lived. Company headquarters are in Förslöv on Bjäre Peninsula in southern Sweden. The Peab share is listed on Nasdaq Stockholm.