



Press release

March 5, 2021

Peab builds office building in Espoo

Peab has been commissioned to build an office building for Niam Oy on the Life Science Center block in Keilaniemi in Espoo. The contract is worth EUR 20 million.

The project comprises the seven story office building LSC 1. The new site with its new building will form a new main entrance to the block since it will be connected to the five existing LSC office buildings and the parking garage.

The ground floor will contain a lobby, café, offices and technique rooms. The lobby on the first floor will continue up to the second floor where there will be a reception and conference rooms. Floors 3 to 7 will be offices. The entire building will be 9,400 m².

“We’re very pleased to be carrying out this project in Keilaniemi. This project is an excellent continuation of the collaboration between Peab and Niam Oy and naturally we want to thank them for their confidence in us,” says Region Manager Marko Rinkinen, Peab Finland.

The project is a turnkey contract. Construction will begin in March 2021 and occupation is expected to take place in March 2023.

The project will be order registered in the first quarter 2021.

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Peab is the Nordic Community Builder with 15,000 employees and net sales of SEK 57 billion. With a local presence and focus on our own resources we develop, do the groundwork and build everyday life where it's lived. Company headquarters are in Förslöv on Bjäre Peninsula in southern Sweden. The Peab share is listed on Nasdaq Stockholm.