Press release

June 24, 2024

Peab builds roads and railroad in Boden

Peab has been commissioned to build roads and a railroad to Boden Industrial Park in Boden.. The customer is Polar Structure AB and Boden Municipality and the contract is worth SEK 812 million.

Peab will build a railroad that will connect Boden Industrial Park to the main line along with roads and pedestrian and bicycle paths to the industrial area. The new railroad connection will run from the Swedish Transport Administration's existing northeast tracks to Boden Industrial Park. The railroad will then continue east past the foot of Gruvberget to curve around and connect with the Swedish Transport Administration's existing rails north of the Sävastklinten operations site.

"We're pleased and proud that Peab has been entrusted with making Boden Industrial Park accessible for future developments. Boden and all of northern Sweden are important to Peab for a number of reasons. It plays a crucial role in Sweden's future green transition. This road and railroad project is a good example and we look forward to continue to being a part of that development," says Hans Boija, Region Manager Peab.

Boden Industrial Park covers 550 acres and is expected to be one of the world's greenest industrial areas. There are good opportunities onsite to generate green electricity and establish space-intensive operations that can contribute to climate transition.

"We at Polar Structure are very pleased to be able to contribute together with Peab and Boden Municipality to the development of Boden Industrial Park and H2 Green Steel. By improving the infrastructure we are creating the right conditions for sustainable industrial growth and strengthening the region's role as a hub for green transition. We have great confidence in Peab's expertise and look forward to jointly developing the infrastructure corridor to this area," says Daniel Kronheffer, Investment Director at Polar Structure.

The project is a turnkey contract and construction will start in the summer of 2024.

The project will be order registered in the second quarter 2024.

Photo: Samuel Unéus

For further information, please contact:

Juha Hartomaa, Head of Investor Relations Peab, +46 725 33 31 45

Peab is the Nordic Community Builder with 14,000 employees and net sales of SEK 57 billion. With a local presence and focus on our own resources we develop, do the groundwork and build everyday life where it's lived. Company headquarters are in Förslöv on Bjäre Peninsula in southern Sweden. The Peab share is listed on Nasdaq Stockholm.