

Press release

September 25, 2020

Peab builds new main street in Lørenskog

Peab has been commissioned to build a new main street in Skårersletta in Lørenskog outside Oslo. The customer is Lørenskog Municipality and the contract is worth NOK 428 million.

The new and modern main street will have broad sidewalks. There will be a raised bicycle lane on each side of the road, separated from driving lanes by the sidewalk curbs.

The project is complex including a lot of heavy technology such as a district heating facility, street heating, waste suction and water, sewage and surface water solutions along with sheet metal and electricity work.

Peab and the customer have collaborated since the autumn of 2019 on the design and scope of the project.

“We have prepared for this project for over a year and we are really looking forward to getting started. I think that supervisors and skilled workers alike feel working on this project is particularly meaningful since a new main street where people can meet and activities can be held is so important for the entire local community,” says Johan Hansson, Region Manager Peab.

The project is a turnkey contract. Construction is planned to start in January 2021 and completed in the spring/summer of 2023.

The project will be order registered in the third quarter 2020.

Illustration: Norconsult/Baezeni

For further information, please contact:

Johan Hansson, Region Manager Peab, +47 917 43 353

Juha Hartomaa, Head of Investor Relations Peab, +46 725 33 31 45

Peab is a leading Nordic construction and civil engineering company with about 17,000 employees and SEK 56 billion in net sales. The Group has strategically placed offices in Sweden, Norway, Finland and Denmark. Company headquarters are in Förslöv on Bjäre Peninsula in southern Sweden. The Peab share is listed on NASDAQ Stockholm.