



Press release

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Peab builds student housing in Åbo, Finland

Peab has been commissioned to build student housing and commercial space for Turun Ylioppilaskyläsäätiö in Åbo, Finland. The contract is worth MEUR 23 million.

The project comprises 186 accommodations, shared sauna facilities and storage space as well as indoor and outdoor community space. Most of the housing is one room studios. The project also includes the construction of a parking garage and a store. The first floor will contain restaurant for the students, retail premises and offices for Turun Ylioppilaskyläsäätiö. The total area will be 10,300 m².

“The architecture is impressive and challenges us as builders to work very closely with the developer in order to achieve a good final result. We are very proud to carry out this project,” says Marko Rinkinen, Region Manager Peab Finland.

The project is a turnkey contract. Construction will begin in April 2020 and the project is expected to be ready for occupation in December 2021.

The project will be order registered in the first quarter 2020.

For further information, please contact:

Marko Rinkinen, Region Manager Peab, South Finland, +358 40-767 6160

Kajsa Jacobsson, Press Officer Peab, +46 725-33 34 84

Peab is a leading Nordic construction and civil engineering company with about 14,000 employees and SEK 54 billion in net sales. The Group has strategically placed offices in Sweden, Norway and Finland. Company headquarters are in Förslöv on Bjäre Peninsula in southern Sweden. The Peab share is listed on NASDAQ Stockholm.