



# Press release

July 7, 2021

## Peab rebuilds school in Sørreisa

**Peab has been commissioned to renovate and extend the Central School in Sørreisa. The customer is Sørreisa Municipality and the contract is worth NOK 146 million.**

The school consists of four buildings, one of which will be replaced by a new 2,400 m<sup>2</sup> three story building with a basement. Around 1,500 m<sup>2</sup> in the existing buildings will be renovated and rebuilt. A number of facades will also be renovated and painted.

“As a local community builder we are incredibly happy about this project. Building schools has always been an important part of our business and only last fall Peab delivered three fantastic schools in Narvik, Stokmarknes and Evenes. The project in Sørreisa gives us the opportunity to further develop our organization in Midt-Troms and we intend to recruit both craftsmen and white-collar workers,” says Gro Skaar Knutsen, Region Manager Peab.

The project is a turnkey contract. Construction will begin in August 2021 and the project is expected to be completed in June 2023.

The project will be order registered in the third quarter of 2021.

*Illustration: UNO design & arkitektur*

*Photo: Ørjan Marakatt Bertelsen*

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*Peab is the Nordic Community Builder with 16,000 employees and net sales of SEK 57 billion. With a local presence and focus on our own resources we develop, do the groundwork and build everyday life where it's lived. Company headquarters are in Förslöv on Bjäre Peninsula in southern Sweden. The Peab share is listed on Nasdaq Stockholm.*