

Press release

2022-07-04

Peab rebuilds Sture area in Stockholm

Peab has been commissioned to renovate and rebuild the southern part of Kvarteret Sperlingens Backe at Stureplan in central Stockholm. The customer is Sturegallerian AB and the contract amounts to approximately SEK 2 billion.

The assignment is a collaborative contract that comprises a total of approximately 48,000 square meters of the Sture area. The plan includes renovations and re-creation of older buildings, new offices, housing and openings of more public spaces, as well as a new connection to Östermalmstorg metro station. The entire project will have the highest sustainability certification LEED Platinum.

“This is a very unique project with an extensive sustainability approach, where Peab with its knowledge can add a lot. As the Nordic community builder, it is an honour to be involved in modernising such a central neighbourhood in the heart of Stockholm”, says Stefan Danielsson, Manager Business area Construction at Peab.

“We’re glad to have Peab onboard in this exciting project, and are looking forward to a close collaboration in developing Sturekvarteret during the coming years”, says Andreas Philipson, Project Director Sturegallerian AB.

Work will begin immediately and is expected to be completed in 2026.

The project will be order registered in the third quarter of 2022.

For further information, please contact:

Stefan Danielsson, Manager Business area Construction Peab,
via the press service +46 10 456 86 00

Juha Hartomaa, Head of Investor Relations Peab, +358 72 533 31 45

Peab is the Nordic community builder with 15,000 employees and net sales of SEK 61 billion. With a local presence and a focus on our own resources we develop, do the groundwork and build everyday life where it's lived. Company headquarters are in Förslöv on Bjäre Peninsula in southern Sweden. The Peab share is listed on Nasdaq Stockholm.