



Press release

October 29, 2020

Peab has contracted to sell apartment buildings and a public service building

Peab has signed contracts to sell three apartment buildings with apartments for rent and an assisted living facility, all of which will be on Peab's balance sheet under construction. They will be completed and turned over during 2022-2024.

Peab has signed contracts for the sales of three apartment buildings with apartments for rent and a public service building to house assisted living which will be built during the period 2022-2024, all in all 280 apartments. The total sales value is SEK 775 million.

One apartment building project in Malmö and one in Partille are sold to Annehem Fastigheter, one apartment building project in Örebro are sold to a local actor and an assisted living facility with 66 apartments are sold to SPP Fastigheter AB (publ). The projects will be on Peab's balance sheet under construction and recognized in profit/loss when they are turned over.

"The strong demand for apartments for rent and public service buildings has provided us with a good opportunity to develop these properties and a solid basis for production in the coming years for both Peab's Project Development and other business areas. Naturally we are also very happy to be able to contribute to the variety of residences in our Swedish municipalities," says Göran Linder, Business Area Manager Project Development Peab.

For further information, please contact:

Göran Linder, Business Area Manager Project Development, +46 733 33 94 22

Juha Hartomaa, Head of Investor Relations Peab, +46 725 33 31 45

Peab is a leading Nordic construction and civil engineering company with about 16,000 employees and SEK 58 billion in net sales. The Group has strategically placed offices in Sweden, Norway, Finland and Denmark. Company headquarters are in Förslöv on Bjäre Peninsula in southern Sweden. The Peab share is listed on NASDAQ Stockholm.