



Press release

June 24, 2020

Peab builds apartments in Sarpsborg

Peab has been commissioned to build 50 apartments in Sarpsborg, southeast of Oslo. The customer is HABO and Jack Valleraune and the contract is worth NOK 103.5 million.

The project entails building five buildings containing 50 apartments for a total of 5,000 m². The apartments will vary in size from 76 to 125 m².

"This is a fantastic project that permits us to build new homes in Sarpsborg. The apartment buildings will be built with a concrete construction and a lot of wood in the facade, which will make them fit in well with the environment around Glomma River," says Trond Bergsland, Region Manager Peab.

The project architect is Habo.

The project is a turnkey contract. Construction will start in August 2020 and occupation is planned for August 2022.

The project will be order registered in the second quarter 2020.

Illustration: HABO

For further information, please contact:

Trond Bergsland, Region Manager Peab, + 47 982 65 609

Juha Hartomaa, Head of Investor Relations Peab, cell: +46 725 33 31 45

Peab is a leading Nordic construction and civil engineering company with about 16,000 employees and SEK 55 billion in net sales. The Group has strategically placed offices in Sweden, Norway, Finland and Denmark. Company headquarters are in Förslöv on Bjäre Peninsula in southern Sweden. The Peab share is listed on NASDAQ Stockholm.