

Press release

May 6, 2020

Stable quarter but greater uncertainty

Peab Quarterly report January – March 2020

"The first quarter 2020 must be considered unique. We entered the year with stable market prospects but when we closed the books the picture was dramatically different. The underlying profit from our business areas was stable in the quarter and Peab's good financial position, high level of orders and a tried and true business model is the solid platform we stand on to face growing uncertainty," says Jesper Göransson, CEO and President of Peab.

Summary according to segment reporting:

- Net sales SEK 11,638 million (11,663)
- Operating profit SEK 211 million (266)
- Operating margin 1.8 percent (2.3)
- Pre-tax profit SEK 141 million (276)
- Earnings per share SEK 0.41 (0.77)
- Orders received SEK 12,608 million (11,868)
- Order backlog SEK 44,151 million (47,532)
- Cash flow before financing SEK 1,597 million (1,256)
- Net debt SEK 4,186 million (5,323)
- Equity/assets ratio 33.8 percent (31.6)
- Real estate company Annehem Fastigheter founded
- Acquisition of paving and mineral aggregates operations from YIT finalized on April 1, 2020

For further information, please contact:

Jesper Göransson, President and CEO of Peab, is reached through Juha Hartomaa, Head of Investor Relations Peab, cell: +46 725-33 31 45

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Peab is a leading Nordic construction and civil engineering company with about 16,000 employees and SEK 55 billion in net sales. The Group has strategically placed offices in Sweden, Norway, Finland and Denmark. Company headquarters are in Förslöv on Bjäre Peninsula in southern Sweden. The Peab share is listed on NASDAQ Stockholm.

