

Press release

February 4, 2021

Strong financial position and new financial targets

Peab Year-end report January – December 2020

"Even though 2020 was a dramatic year globally Peab's development was robust. The level of orders received continued to be stable and a strong cash flow improved our financial position. Both the acquisition of the paving and mineral aggregates operations and the distribution of Annehem Fastigheter contributed to very good profits and clarifying our core business", says Jesper Göransson, CEO and President of Peab.

Summary according to segment reporting:

October – December 2020

- Net sales SEK 15,424 million (15,858), of which acquired operations were SEK 1,412 million
- Operating profit SEK 1,825 million (797), of which acquired operations were net SEK 42 million and the effect of distributing Annehem Fastigheter was SEK 952 million
- Operating margin 11.8 percent (5.0), 5.7 percent excluding the effect of distributing Annehem Fastigheter
- Pre-tax profit SEK 1,807 million (772)
- Earnings per share SEK 5.62 (2.10)
- Orders received SEK 12,189 million (12,096), of which acquired operations contributed by SEK 1,113 million
- Cash flow before financing SEK 1,763 million (1,095)
- Distribution and listing of Annehem Fastigheter carried out

January – December 2020

- Net sales SEK 57,417 million (55,349), of which acquired operations SEK 5,891 million
- Operating profit SEK 3,541 million (2,610), of which acquired operations net SEK 250 million and the effect of distributing Annehem Fastigheter was SEK 952 million
- Operating margin 6.2 percent (4.7), 4.5 percent excluding the effect of distributing Annehem Fastigheter
- Pre-tax profit SEK 3,433 million (2,579)
- Earnings per share SEK 10.00 (7.25)
- Orders received SEK 49,735 million (44,130), of which acquired operations contributed by SEK 4,357 million. Order backlog SEK 42,709 million (42,494)
- Cash flow before financing SEK 2,779 million (1,025), of which acquisition payment was SEK -3,184 million
- Net debt SEK 3,873 million (7,535)
- Equity/assets ratio 36.2 percent (32.5)
- Acquisition of paving and mineral aggregates operations from YIT finalized on April 1, 2020
- The Board proposes a dividend of SEK 4.50 (-) per share
- New financial and non-financial targets established

For further information, please contact:

Jesper Göransson, President and CEO of Peab,
is reached through Juha Hartomaa, Head of Investor Relations Peab, +46 725 33 31 45

This information is information that Peab AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at February 4, 2021, 8 a.m. CET.

Peab is a leading Nordic construction and civil engineering company with about 15,000 employees and SEK 57 billion in net sales. The Group has strategically placed offices in Sweden, Norway, Finland and Denmark. Company headquarters are in Förslöv on Bjäre Peninsula in southern Sweden. The Peab share is listed on Nasdaq Stockholm.